



SENIOR MANAGEMENT GROUP

(Left to Right)

Ken Dickson,
Chief Operating Officer

Brian Bentley,
Chief Executive Officer

Lorne Calder,
Chief Financial Officer



INTEGRIS CREDIT UNION 2007 BOARD OF DIRECTORS (Left to Right)

BACK ROW

Steve Cooley
Keith Brain
Bruce Steele

Gerry ten Wolde
LeRoy Vossler
Gene Mitran
Peter Valk

FRONT ROW

Robin Fennell
Wendy Schmidt
Faye Hallett

Jessie Maisonneuve
Curtis Boucher
Stephen Johnson

Notice of General Meeting

AGM MEETING Thursday, April 17, 2008
Registration 6:30 pm
Meeting 7:00 pm

LOCATION Coast Inn of the North
770 Brunswick, Prince George, BC

- AGENDA**
- 1 Call to Order
 - 2 Registration Report & Declaration of Quorum
 - 3 Welcome & Introductions
 - 4 Adoption of Agenda & Rules of Order
 - 5 Appointment of Recording Secretary
 - 6 Appointment of Parliamentarian
 - 7 Adoption of Minutes of April 12, 2007
 - 8 Business Arising out of the Minutes
 - 9 Director's Report
 - 10 Chief Executive Officer's Report
 - 11 Adoption of Reports
 - 12 Auditor's Report
 - 13 Motion to Authorize Directors to Set Audit Fee
 - 14 Nominating/Elections Committee Report
 - 15 New Business
 - 16 Good & Welfare
 - 17 Adjournment

JOIN US AT THE AGM!

All members are invited to attend the AGM. Special return bus transportation will be available to Prince George on Thursday, April 17 as follows:

FORT ST. JAMES Bus leaves at 2:45 pm. Call 996-8667 to book

VANDERHOOF Bus leaves at 3:30 pm. Call 567-4737 to book.

QUESNEL Bus leaves at 3:15 pm. Call 992-9216 to book.

CLINTON MEMBERSHIP MEETING

Given the distance constraint, Integrus Credit Union will host a special Membership Meeting for members in the Clinton area on Tuesday, April 15th 7:00 pm at the Clinton Memorial Hall.



INTEGRIS CREDIT UNION 2007 ANNUAL REPORT

Banking – with a human face.



INTEGRIS CREDIT UNION 

www.integriscu.ca

INTEGRIS CREDIT UNION BRANCHES

CORPORATE OFFICE

1532 6th Avenue, Prince George, B.C. V2L 5B5
www.integriscu.ca

5TH & AHBADU BRANCH

#205 - 513 Ahbau Street
Prince George, B.C. V2M 3R8
Phone: 612-3456

CLINTON BRANCH

1507 Highway 97 North, Box 549
Clinton, B.C. V0K 1K0
Phone: 459-2173

FORT ST. JAMES BRANCH

602 West Stuart Drive, Box 1360
Fort St. James, B.C. V0J 1P0
Phone: 996-8667

RIVER POINT BRANCH

#100 - 2150 Ferry Avenue
Prince George, B.C. V2N 0B1
Phone: 612-3456

QUESNEL BRANCH

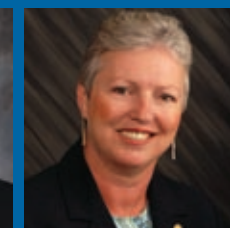
253 Reid Street
Quesnel, B.C. V2J 2M1
Phone: 992-9216

TOWN CENTRE BRANCH

1532 6th Avenue
Prince George, B.C. V2L 5B5
Phone: 612-3456

VANDERHOOF BRANCH

186 West Columbia Street, Box 628
Vanderhoof, B.C. V0J 3A0
Phone: 567-4737



INTEGRIS CREDIT UNION BRANCH MANAGERS

(Left to Right, Top to Bottom)

Brenda Astorino, 5th & Ahbau Branch Manager
Angie Cahill, Clinton Branch Manager
Joan Burdeniuk, Fort St. James Branch Manager

John Stevens, River Point Branch Manager
Sheri Coles, Quesnel Branch Manager
Kelly Zammit, Town Centre Branch Manager
Audrey Carlson, Vanderhoof Branch Manager

A Message from our CEO, Brian.

Looking back on 2007, we can be proud of the many accomplishments achieved by our credit union.

MEMBER SERVICING

During 2007 we completed the renovations of the Quesnel branch with the grand opening in September. Along with the renovations we aligned our insurance and credit union hours and moved to six day banking. We want to take this opportunity to thank the Quesnel members for their patience during the process and to thank the Quesnel staff for not only putting up with less than ideal working conditions but maintaining their composure and focus on member service.

In Prince George a decision was made to relocate the Parkwood branch to the River Point Shopping Centre. Construction began in the fall with the branch opening in mid March and the grand opening celebrations being held in May. The River Point Branch is a 7,800 square foot, full service operation providing a complete range of personal and commercial financial services. An Investment Advisor will deliver wealth management services; while a full range of insurance services are available through Integris Insurance. In addition to the above the branch offers a drive-thru ATM. By providing the financial products and services our members need at every stage of their life we will become our members' first choice for financial services.

In April 2007 we conducted our second annual member survey. The survey results show that we are on track in addressing our member needs. Integris appreciates the trust our members have in us and will work hard to meet and exceed your expectations.

FINANCIAL RESULTS

Integris once again recorded strong results in 2007. Our assets under administration grew by over 9% to \$395 million on balance sheet. Total funds under administration exceeded \$811 million. Excellent results in both our Retail and Commercial Credit, our total loan portfolio grew by \$30.5 million, an increase of 9.3%. Our deposit portfolio also had a healthy increase, with total deposit growth of 10.4% up \$33.4 million. The 2007 year end saw Net Income of \$1.6 million up from \$1.4 million in 2006. The funds under administration in the financial planning division grew by 25% in 2007 while our insurance division grew by 14%.

SUPPORTING OUR COMMUNITIES

Integris has a proud tradition of giving back to the communities we serve. We support causes that matter most to our members, including education, art & culture, youth, sports, and charitable organizations. In 2007, we invested \$211,000 in the 5 communities that encompass our 7 branches through donations to charitable and non-profit organizations. In addition to the above, Integris also donated \$250,000 to the Integris Credit Union Community Foundation.

We instituted a formal process of evaluating applications for donations through our community advisory councils, who comprise of directors and staff of the credit union. Applications are considered using a variety of criteria, and we make every effort to ensure that the causes we support address the unique needs of each community. The percentage of funding given is determined by the number of members we serve in each area, assuring fair distribution of funds across all our communities.

In the fall came a pleasant surprise as Integris was voted Corporate Citizen of the Year by Prince George Chamber of Commerce. In Quesnel the Business Beautification Award was presented to Integris for our renovation project.

OUR STAFF

Another area of growth has been our people – both in numbers and skills. At the end of the year, Integris employed 166 staff, and spent over \$100,000 on staff training and development to help our people grow professionally to better serve our members.

Our employees deserve credit in 2007 for their ongoing work ethic, attitude, commitment and their ability to adapt to constant changes in the financial services industry. Through their efforts, we have built a solid foundation for the future. We could not have enjoyed the year we had without our staff.

As we move forward into 2008 we will continue to challenge ourselves to build a better credit union. Our commitment to members and the achievement of our corporate goals will position us for the future. I would like to extend my sincere thanks and congratulations to the Integris Credit Union Board of Directors, management and staff for their continued hard work and dedication. To our members, thank you for your support and loyalty, and for trusting us with your financial future.

B. Bentley

Brian Bentley,
CEO - Integris
Credit Union



Auditors' report on Summarized Consolidated Financial Statements

We have audited the consolidated balance sheet of Integris Credit Union at December 31, 2007 and the consolidated statements of earnings, changes in retained earnings and cash flows for the year then ended. These consolidated financial statements are the responsibility of the credit union's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Langley, BC
February 15, 2008

Grant Thornton LLP
Chartered accountants

Integris Credit Union Summarized Consolidated Balance Sheet

December 31	2007	2006
Assets		
Cash resources	\$ 29,655,145	\$ 28,145,090
Loans	358,028,488	327,469,932
Investments and other	2,271,824	2,635,418
Premises and equipment	5,899,821	4,685,368
	<u>\$ 395,855,278</u>	<u>\$ 362,935,808</u>
Liabilities and equity		
Deposits	\$ 353,845,574	\$ 320,489,693
Payables and accruals	1,633,367	1,067,334
Borrowings	22,000,000	24,781,468
Equity shares	3,201,677	2,841,942
Contributed surplus	6,953,743	6,953,743
Retained earnings	8,290,484	6,801,628
Accumulated other comprehensive loss	(69,567)	-
	<u>\$ 395,855,278</u>	<u>\$ 362,935,808</u>

On behalf of the Board

Stephen Johnson, Director

Bruce Steele, Director

Integris Credit Union Summarized Consolidated Statement of Earnings

Year Ended December 31	2007	2006
Financial income	\$ 22,900,439	\$ 19,658,983
Financial expense	<u>10,989,431</u>	<u>8,392,035</u>
Financial margin	11,911,008	11,266,948
Provision for credit losses	(712,900)	(700,117)
Other operating income	<u>5,516,968</u>	<u>4,684,778</u>
Operating margin	16,715,076	15,251,609
Operating expenses	<u>14,696,471</u>	<u>13,421,030</u>
Earnings before income taxes	2,018,605	1,830,579
Income taxes	<u>405,740</u>	<u>364,289</u>
Net earnings	<u>\$ 1,612,865</u>	<u>\$ 1,466,290</u>

Integris Credit Union Summarized Consolidated Statement of Changes in Retained Earnings

December 31	2007	2006
Retained earnings		
Balance, beginning of year	\$ 6,801,628	\$ 5,441,649
Net earnings	1,612,865	1,466,290
Dividends on equity shares	<u>(124,009)</u>	<u>(106,311)</u>
Balance, end of year	<u>8,290,484</u>	<u>6,801,628</u>
Accumulated other comprehensive loss (AOCL), net of tax		
Transitional adjustment	(187,664)	-
Amortization of AOCL related to derivative instruments	<u>118,097</u>	<u>-</u>
Balance, end of year	<u>(69,567)</u>	<u>-</u>
Retained earnings and AOCL	<u>\$ 8,220,917</u>	<u>\$ 6,801,628</u>

Integris Credit Union Summarized Consolidated Statement of Cash Flows

Year Ended December 31	2007	2006
Cash flows provided by (used in)		
Operating activities	\$ 4,885,387	\$ 4,065,664
Financing activities	30,064,719	44,867,777
Investing activities	<u>(33,440,051)</u>	<u>(49,537,943)</u>
Net increase (decrease) in cash resources	1,510,055	(604,502)
Cash resources, beginning of year	<u>28,145,090</u>	<u>28,749,592</u>
Cash resources, end of year	<u>\$ 29,655,145</u>	<u>\$ 28,145,090</u>

A full set of financial statements is available from the Credit Union



INTEGRIS CREDIT UNION places a high level of importance on corporate community involvement. In 2007 donations totalling over \$211,000 were contributed to non-profit organizations, bursaries and community events.



(Left to Right)
CLINTON Clinton Country Artists
FORT ST. JAMES Fort St. James Youth Group
PRINCE GEORGE Prince George Youth Soccer Association
QUESNEL Island Mountain Arts Festival
VANDERHOOF Cluculz Lake Fire Department